

## FREEDOM OF INFORMATION ACT 2000

Your request for information has now been considered and the Council's response to your questions is shown below.

**You asked:**

**The data I am collecting will be used to inform a post-graduate dissertation on the take up of Local Asset Backed Vehicles (LABVs) entered into by local authorities.**

1. **Has the council entered into a LABV?**

ANSWER

No

**If so, please answer the following:**

- a. **What is the name of the LABV and when was it formed?**

N/A

- b. **What is the remit of the LABV?**

N/A

- c. **What were the council's objectives when entering into the LABV?**

N/A

- d. **Have these objectives been achieved?**

N/A

**If not, please answer the following:**

- e. **Has the council ever considered entering into a LABV? If so, why did you not proceed with the vehicle?**

The council still has options under consideration

- f. **Has the council entered into any other form of property-led joint venture? If so, what?**

The council entered into the Phoenix Square development, a multi-use scheme including residential, digital media centre and managed workspaces. This was pursued as a joint venture with investment fund Blueprint and De Montfort University and an arts

based organisation. It is probably more accurate to describe the council's engagement in this project as a stakeholder partner rather than as a 'joint venture'.

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If you are dissatisfied with the handling of your request please write to:

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**Leicester City Council**  
**FREEPOST (LE985/33)**  
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**LEICESTER LE1 6ZG**

e-mail: [info.requests@leicester.gov.uk](mailto:info.requests@leicester.gov.uk)

Your request for internal review should be submitted to the above address within 40 (forty) working days of receipt by you of this response. Any such request received after this time will only be considered at the Council's absolute discretion.

You can also complain to the Information Commissioner at:

**Information Commissioner's Office**  
**Wycliffe House**  
**Water Lane**  
**Wilmslow SK9 5AF**  
**Telephone: 01625 545 700**  
[www.informationcommissioner.gov.uk](http://www.informationcommissioner.gov.uk)

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