

## **FREEDOM OF INFORMATION ACT 2000**

Your request for information has now been considered and the Council's response to your questions is shown below.

### **You asked for:**

#### **- the current total market value of the council's property portfolio**

Only certain elements of the Council's property Portfolio are valued on a Market Value basis. Properties such as Schools, Elderly Persons Homes and libraries are valued by other means for capital accounting purposes. The aggregate value of the Council's property portfolio, as at the 1st April 2011 was over £1,127,000,000. However, this figure comprises of three different valuation bases, Market Value, Depreciated Replacement Cost and Existing Use Value which are applied according to CIPFA/RICS codes of practice, and as such is not, by any means, a Market Value of the property portfolio.

#### **- how much of this property is currently in use by the council.**

The number of properties used by Leicester City Council is 1,496 (98% of the portfolio) which comprises property occupied by the Council and non-residential tenanted property.

#### **- the value of the property that is currently not in use by the council.**

The value of the property, both land and buildings, not being used by the City Council, as at 1st April 2011, was £7,612,000 or 0.7% of the value of the Council's property portfolio.

### **Specifically on Council housing stock please let me know:**

- the current total market value of the council's housing stock which is used as residential property**
- the current total market value of the council's social housing stock**

The entire council housing stock is used as residential property, therefore the answer to both of the first two questions is: **£1,782,390,500** (EUVP @ 31/3/12 for 22,286 dwellings).

### **I would also like to know:**

- the individual value of the ten most valuable properties that the council owns which are used as residential properties**
- if any of these ten are used as social housing the rent which the council charges the tenants.**

All ten of the most valuable properties in the council housing stock are used for social housing; the capital value (EUVP @ 31/3/12) and weekly rent in 2012/13 for each of the ten properties are given in the attached spreadsheet.

The legislation allows you to use the information supplied for your own personal use. Please be aware that any commercial or other use, for example publication, sale, or redistribution may be a breach of copyright under the Copyright, Designs and Patents Act 1988 as amended unless you obtain the copyright holder's prior permission.

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If you are dissatisfied with the handling of your request please write to:

**Information Governance Manager**  
**Information and Support**  
**Leicester City Council**  
**FREEPOST (LE985/33)**  
**New Walk Centre**  
**LEICESTER LE1 6ZG**  
e-mail: [info.requests@leicester.gov.uk](mailto:info.requests@leicester.gov.uk)

Your request for internal review should be submitted to the above address within 40 (forty) working days of receipt by you of this response. Any such request received after this time will only be considered at the Council's absolute discretion.

You can also complain to the Information Commissioner at:

**Information Commissioner's Office**  
**Wycliffe House**  
**Water Lane**  
**Wilmslow SK9 5AF**  
**Telephone: 01625 545 700**  
[www.informationcommissioner.gov.uk](http://www.informationcommissioner.gov.uk)

Please be aware that the Information Commissioner does not normally consider appeals or complaints until the internal appeals and complaints processes of the public authority which is answering the request have been exhausted. You are therefore advised to complain or appeal to the Information Governance Manager before contacting the Commissioner.